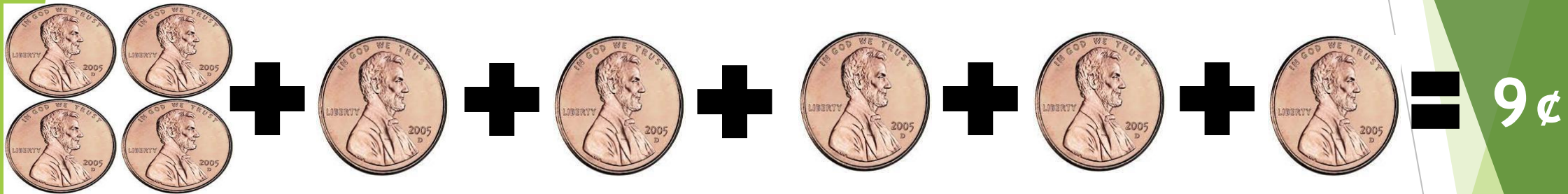


Floating Local Option Sales Tax (FLOST)

What is FLOST?

- ▶ FLOST is a new sales tax option as part of House Bill 581 approved by the General Assembly in 2024.
- ▶ It is a one (1) percent sales tax.
- ▶ Revenue generated by FLOST must be used **Exclusively** to reduce property taxes.
- ▶ FLOST revenue will be split between the county and the City of Forsyth per the Intergovernmental Agreement approved 2/17/2026.
- ▶ FLOST applies to most sales countywide.

Local Sales Tax Breakdown



4¢
Georgia
Sales
Tax

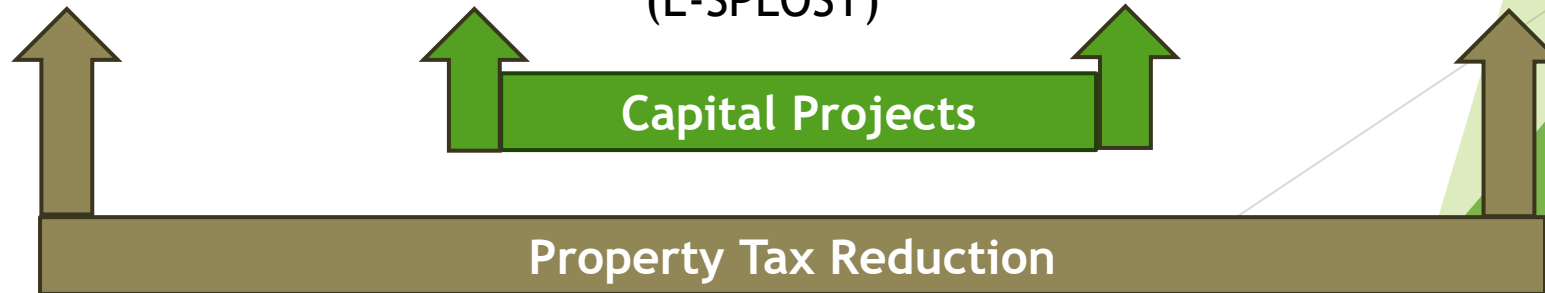
1¢
Local
Option
Sales Tax
(LOST)

1¢
Special
Purpose
Local Option
Sales Tax
(SPLOST)

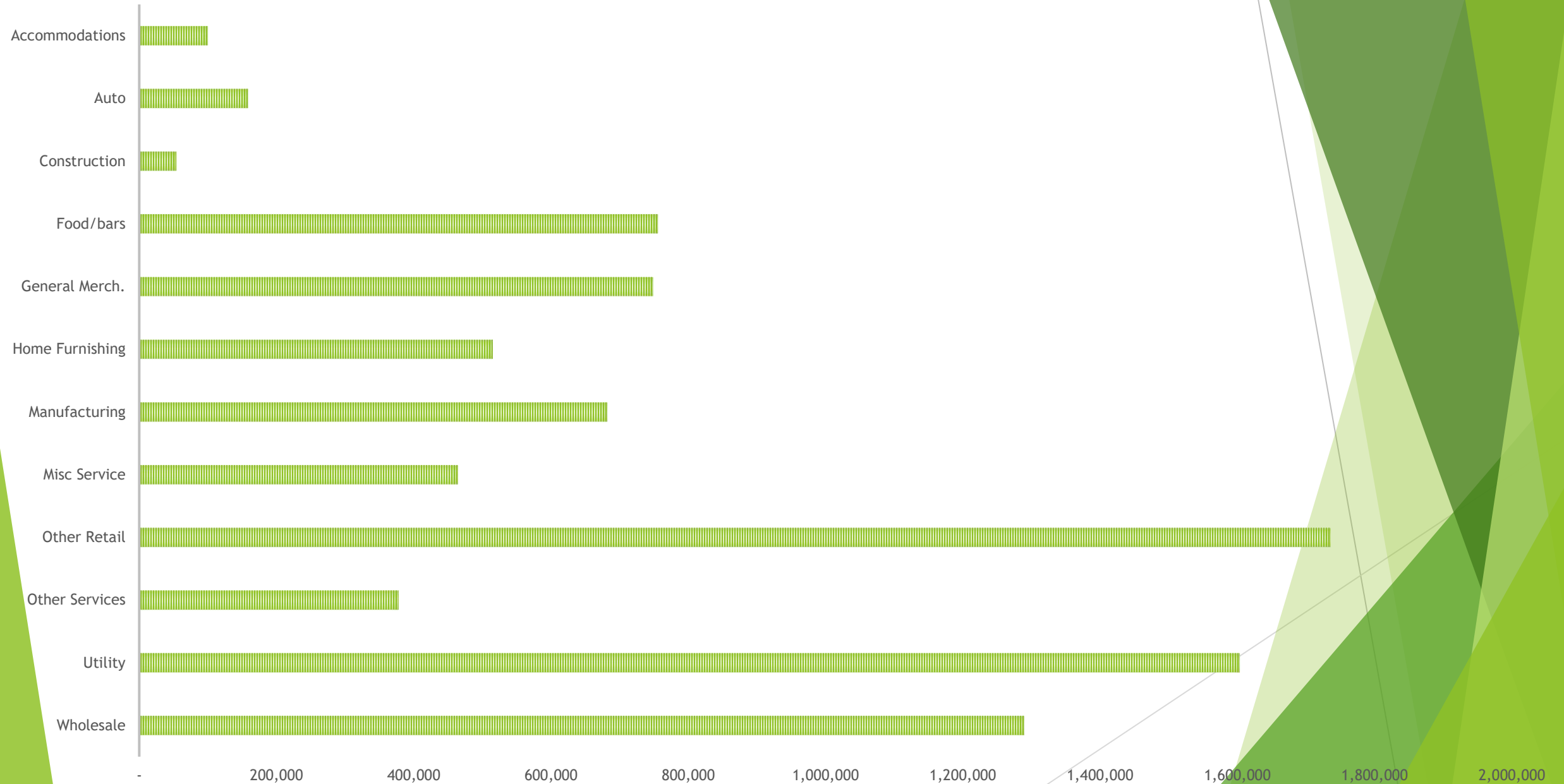
1¢
Education
Special
Purpose Local
Option Sales
Tax
(E-SPLOST)

1¢
Transportation
Local Option
Sales Tax
(T-SPLOST)

1¢
Floating Local
Option Sales
Tax
(FLOST)



2025 SALES TAX BY COMMODITY (NAICS)



HOW MUCH FLOST REVENUE IS ESTIMATED?

Based on current tax trends, it's estimated that FLOST would generate approximately \$52,455,191 over a 5-year collection.

Estimated Collections

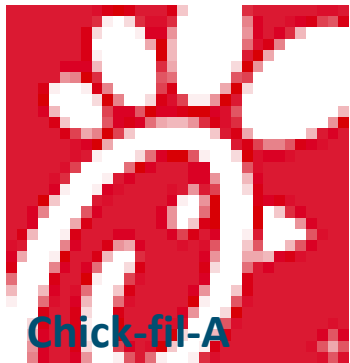
<u>2026*</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031**</u>	<u>Total</u>
\$ 1,825,000	\$ 8,030,000	\$ 9,234,500	\$ 10,619,675	\$ 12,212,626	\$ 10,533,390	\$ 52,455,191

* Collections begin October 2026 (3 months in 2026)

** Collections end September 2031 (9 months in 2031)

WHO CONTRIBUTES?

- ▶ Like SPLOST, everyone who makes a purchase in Monroe County, including a large portion of visitors who shop here daily.
- ▶ FLOST applies to transactions covered by state sales tax plus:
 - ▶ Motor Fuel
 - ▶ Food and Beverage
 - ▶ Online transactions



WHAT CAN FLOST FUNDS BE USED FOR?

- ▶ FLOST revenue is strictly for providing property tax relief thru millage reduction.
- ▶ The State required rollback rate calculation will not change. However, FLOST revenue will be subtracted from the property taxes needed to support the annual budget (like Local Option Sales Tax, or LOST), resulting in a lower millage rate than would otherwise be required.

WHY FLOST?

FLOST = Reduction in Property Taxes

Communities that want to lower property taxes by increasing sales taxes can benefit the most from FLOST.



WHO BENEFITS?

Benefits of Floating Homestead versus FLOST			
Property Type	Floating Homestead Exemption	Floating Local Option Sales Tax (FLOST)	
Residential (Homestead)	Y	Y	Y
Commercial	N	Y	Y
Industrial	N	Y	Y

All property owners benefit from FLOST

REFERENDUM

The ballot will ask voters the following question:

Yes

No

Shall a special 1 percent sales and use tax (FLOST) be imposed in Monroe County for a period of time not to exceed (5) five years for the sole purpose to reduce property taxes imposed by Monroe County, Georgia as provided in O.C.G.A. 48-8-109.30.

FLOST COLLECTIONS

- ▶ If approved by the voters on the May 19, 2026, collections would begin October 1, 2026 and continue through the end of September 2031.
- ▶ The 2026 millage or tax rates would reflect the estimated FLOST revenue, therefore reducing property taxes beginning in 2026.

HOME VALUE WITH HOMESTEAD

Fair Market Value	\$ 200,000	\$ 400,000	\$ 800,000
40% assessed value	\$ 80,000	\$ 160,000	\$ 320,000
Current Millage	11.976	11.976	11.976
Current Total County Property Tax	\$ 958	\$ 1,916	\$ 3,832
FLOST Millage	8.976	8.976	8.976
FLOST Total County Property Tax	\$ 718	\$ 1,436	\$ 2,872
Estimated Savings to Property Owner	\$ 240	\$ 480	\$ 960
Percentage Savings	25%	25%	25%

FLOST TIMELINE

Early Voting 9:00 a.m. -5:00 p.m. on April 27 - May 15, 2026

Early Voting on Saturdays - 9 a.m. -5 p.m. - May 2 & May 9, 2026

Election Day - May 19, 2026

QUESTIONS ?

The background features a series of overlapping, semi-transparent green geometric shapes, primarily triangles and quadrilaterals, that create a dynamic, layered effect. The colors range from light, pale greens to deep, dark forest greens. The shapes are positioned on the right side of the frame, extending towards the center, while the left side remains mostly white.